



DEPARTMENT OF CONSUMER AFFAIRS
CALIFORNIA BOARD OF ACCOUNTANCY
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March 29, 2011

The Assembly Business & Professions Committee
Assembly Member Mary Hayashi, Chair
State Capitol
Sacramento, CA 95814

Bill: AB 958
Position: OPPOSE

Dear Assembly Member Hayashi:

At its March 25, 2011 meeting, the California Board of Accountancy (CBA) voted to take an oppose position on Assembly Bill 958.

AB 958 would require that all boards and bureaus file an accusation within one year after discovering a violation or within four years after the violation was committed.

The CBA averages eight months to complete its investigation of cases. However, it takes an additional five months to prepare and file the accusation for a CBA average of 391 days from complaint to accusation.

The CBA is unique in that it regulates accountancy firms, the largest of which are some of the largest companies in the world. If there is a violation of law by one of the large firms involving a complex matter, or even a complex matter where a small firm is involved, it can take years to fully investigate it. If AB 958 were to pass, it would make it nearly impossible to pursue complex cases against these firms.

For these reasons, the CBA must oppose AB 958.

Sincerely,

A handwritten signature in cursive script that reads 'Sarah J. Anderson'.

Sarah J. Anderson, CPA
President

c: Assembly Member Bill Berryhill
Members, California Board of Accountancy
Patti Bowers, Executive Officer
Carl Sonne, Deputy Attorney General